Billing code 6690-01-P

EXPORT-IMPORT BANK OF THE U.S.

[Public Notice 2012-0547]

Agency Information Collection Activities: Final Collection; Comment Request

AGENCY: Export-Import Bank of the U.S.

ACTION: Submission for OMB Review and Comments Request

Form Title: EIB 99-17 Enhanced Assignment of Policy Proceeds

SUMMARY: The Export-Import Bank of the United States (Ex-Im Bank), as a part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal Agencies to comment on the proposed information collection, as required by the Paperwork Reduction Act of 1995.

The form represents the exporter's directive to Ex-Im Bank to whom and where the insurance proceeds should be sent, and also describes the duties and obligations that have to be met by the financial institution in order to share in the policy proceeds. The form is typically part of the documentation required by financial institution lenders in order to provide financing of an exporter's foreign accounts receivable. Foreign accounts receivable insured by Ex-Im Bank represent stronger collateral to secure the financing. By recording which policyholders have completed this form, Ex-Im Bank is able to determine how many of its exporter policyholders require Ex-Im Bank insurance policies to support lender financing.

The form can be viewed at www.exim.gov/pub/pending/eib99-17.pdf

DATES: Comments should be received on or before (insert 60 days after publication) to be assured of consideration.

ADRESSES: Comments maybe submitted electronically on <u>WWW.REGULATIONS.GOV</u> or by mail to Arnold Chow, Export Import Bank of the United States, 811 Vermont Ave., N.W. Washington, D.C. 20571

SUPPLEMENTARY INFORMATION:

Titles and Form Number: EIB 99-17 Enhanced Assignment of Policy Proceeds

OMB Number: 3048-xxxx

Type of Review: New

Need and Use: This collection of information is used by exporters to convey legal rights to, and describe the duties and obligations that have to be met by their financial institution lender in order to share insurance policy proceeds from Ex-Im Bank approved insurance claims.

Affected Public: This form affects entities involved in the export of U.S goods and services.

Annual Number of Respondents: 15

Estimated Time per Respondent: 15 minutes

Number of forms reviewed by Ex-Im Bank: 15

Government Annual Burden Hours: 15 hours

Government Cost: \$620

Frequency of Reporting or Use: Annually

Sharon A. Whitt Agency Clearance Officer Billing Code 6690-01-P

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